



INDUSTRIES

Real Estate

SERVICES

Tax Services
Consulting for Businesses
Consulting for Individuals
Litigation Support Services

MEMBERSHIPS AND AFFILIATIONS

- American Bar Association
- American Institute of Certified Public Accountants
- Chicago Bar Association Former member, Federal Tax Planning, Estate Planning, and Real Estate Committees
- Expert Witness, Valuation, Damages and Complex Transactions, Cook, Lake, DuPage, Kane, McHenry, LaSalle and Kankakee Counties
- Illinois Bar Association
- Illinois CPA Society
- National Association of Certified Valuation Analysts

CERTIFICATIONS AND LICENSES

- AICPA Certificate of Educational Achievement (CEA) for Taxation of Closely-Held Businesses
- Certified Public Accountant
- Illinois Life and Health Insurance License
- Previously Licensed for Securities Series 7
- Previously Licensed for Securities Series 66

EDUCATION

- B.A., Economics, University of Illinois
- J.D., University of Illinois College of Law

JEFFREY C. NEWMAN, CPA, JD

HE | HIM

DIRECTOR

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Jeff joined ORBA in 1983 and became a director in 1988. Jeff is head of the Tax Group and specializes in tax and litigation support. Jeff helps many family enterprises address a variety of complex financial issues. With a proactive and value-based style, he frequently advises owners and family shareholders on tax and estate planning issues, and provides financial and tax planning for individual family members across multiple generations. Jeff works across many industries with extensive experience in the real estate, service, collection agencies and transportation sectors.

Beyond his tax expertise, Jeff performs business valuations for purposes of merger or sale, divorce and estate planning. He has completed hundreds of valuations of closely-held businesses and pension accounts. He also provides expert witness testimony to support complex family and business disputes. Jeff has spoken and written on tax, valuation and business consulting topics.

PROACTIVE

Jeff is focused on building close, proactive relationships with his clients and understanding the very core of their businesses. Knowing his clients' situations and their financial foundations enables Jeff to advise on the financial, business and personal pitfalls that may lie ahead, as well as seeing unique and beneficial opportunities. Similarly, he is often called on to help clients have foresight into their world after a significant financial event, such as a divorce or business sale.

OUTSIDE OF THE OFFICE

Jeff and his family live in Buffalo Grove during the week and Lake Geneva on the weekends. They share many of the same interests, including golf. Jeff is very proud of the professional aspirations of his wife and two sons. His wife, Cathy, is a financial analyst for clients going through divorce and they have collaborated on a number of cases. Jeff's two sons have both followed in their father's footsteps, one an attorney and the other an accountant. The accountant has taken it a step further and has followed his father right through ORBA's doors, where he has started a career performing financial audits and tax work.

CIVIC ACTIVITIES

- President (Fifth Elected Term) and Former Vice-President, Secretary and Treasurer, Aptakisic Tripp School District #102 Board of Education

SEMINARS & EVENTS

- *Real Estate Tax Planning in an Uncertain Tax Environment*, Chicago, IL, November 4, 2021
- *Legal, Financial and Tax Issues Affecting Real Estate in a COVID-19 Environment*, Chicago, IL, November 5, 2020
- *Tax Planning Strategies and Emerging Opportunities for Real Estate Professionals*, Chicago, IL, November 13, 2019
- *Tax Planning Trends and Tips for the Real Estate Industry*, Chicago, IL, November 15, 2018
- *Leases: Breaches, Taxes and Damages*, ORBA and The Patterson Law Firm, Chicago, IL, September 30, 2015

BLOGS

- *The Extended COVID-19 Qualified Opportunity Zone Relief Deadlines are Coming Due*
- *Captive Insurance Strategies Can Pay Off for Real Estate Operators*
- *Investing 101: Tips for What to Look for Before Buying*
- *Trend Analysis Is Trendy*
- *How to Use Less-than-Perfect Comparables to Estimate Value*

NEWSLETTERS

- *Real Estate Group Newsletter – Fall 2021*
- *Real Estate Group Newsletter – Spring 2021*
- *Real Estate Group Newsletter – Winter 2020*
- *Real Estate Group Newsletter – Winter 2018*
- *Real Estate Group Newsletter – Fall 2017*

CLIENT ALERTS

- *Providing Employees With Tax-Free COVID-19 Assistance: What Employers Need to Know*
- *IRS Updates Rules for Personal Use of Employer-Provided Vehicles*
- *2014 Changes to Capitalization of Tangible Property Costs Will Impact Many Taxpayers*