



# INDUSTRIES Manufacturing and Distribution

#### **SERVICES**

Wealth Management Services Tax Services Consulting for Businesses Consulting for Individuals

#### **MEMBERSHIPS AND AFFILIATIONS**

- American Institute of Certified Public Accountants Member, G400 Advisory Group
- Employee Benefit Plan Audit Quality Center Firm Leader
- Illinois CPA Society Former Subcommittee Chairperson, Manufacturing Seminar Committee Former Member, Accounting Principles Committee
- · Illinois Manufacturer's Association

## **CERTIFICATIONS AND LICENSES**

Certified Public Accountant

#### **EDUCATION**

• B.S., Accounting, University of Illinois at Urbana-Champaign

# MARK A. THOMSON, CPA

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MANAGING DIRECTOR

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Mark has been with Ostrow Reisin Berk & Abrams, Ltd. since 1980 and became a director in 1991. Mark's career has focused on providing financial and business advisory services for a variety of industries, including manufacturers, distributors and various service organizations. For these clients, he provides guidance on a full range of services, including audits, reviews and compilations, strategic management and income tax planning.

Mark has extensive experience with buy/sell situations and has helped clients plan for, and complete, their sales transactions. He also provides clients with consulting and planning services that maximize the goals of each organization. Mark has published articles on various manufacturing issues and led seminars covering several costing topics. Mark has been involved in litigation support and insurance loss engagements. He has also led the firm's Employee Retirement Plan audit group.

## **PROACTIVE**

Mark enables his clients to manage their businesses more effectively by helping them see both across the organization and into it. He assists clients in reviewing product profitability, evaluating existing inventory issues and establishing more efficient buying guidelines and obtaining available funding from state and local organizations. Mark also helps review or set-up costing models by product and/ or product lines, as well as develop proper systems of internal controls for their financial functions. In addition, he assists many clients with the implementation of their financial/accounting software packages.

As ORBA's Managing Director, he oversees the firm's vision, strategy, growth and overall performance. Mark is also focused on maintaining the firm's strong team organizational structure that enables everyone to bring the best practices to each client engagement. He ensures that the firm's environment fosters collaboration, cooperation and development enhancing client value and building strong relationships.

# **OUTSIDE OF THE OFFICE**

Mark is exposed to growth outside of work too. His wife and three children enjoy taking adventure vacations that expose them to different cultures. Vacations are also built on following his children's competitive sporting activities.

#### **SEMINARS & EVENTS**

- How Manufacturers Can Drive, Measure and Capture Value, ORBA, Chicago, IL, January 29, 2015
- What Should I Be Doing Today For My Firm's Succession in the Future?, Illinois CPA Society, Rosemont, IL, August 27, 2014

#### **BLOGS**

- The Future of the Supply Chain Is Digital
- Why a Cost Segregation Study is a Good Idea Accelerate Depreciation Deductions to Reduce Taxes and Boost Cash Flow
- SECURE Act: New Tax Incentives for Employers to Offer Retirement Benefits
- Work Opportunity Tax Credit Extended Through 2020
- Why the Segmented Income Statement is a Powerful Management Tool

## **NEWSLETTERS**

- Manufacturing and Distribution Group Newsletter Fall 2020
- Manufacturing and Distribution Group Newsletter Fall 2019
- Manufacturing and Distribution Group Newsletter Spring 2016
- Manufacturing and Distribution Group Newsletter Fall 2014
- Manufacturing and Distribution Group Newsletter Fall 2013

