ORBA®
Accounting | Tax | Advisory

FRANK L. WASHELESKY, CPA, JD, CVA, PFS

HE | HIM

DIRECTOR

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Frank is both a CPA and an attorney with more than 25 years of experience representing closely-held businesses, their owners and executives.

Frank's main focus is on advising clients through the diverse stages of their careers. From start-up through exit, Frank is highly experienced in creating value and navigating businesses to success. He is particularly adept in helping his clients plan and execute successful and smooth ownership transitions.

Frank is considered a thought leader in his field, both lecturing and authoring articles on business succession planning, business valuations, choice of entity, estate and personal financial planning, and other tax issues.

PROACTIVE

Frank uses his experience to see the road ahead and help businesses succeed. His diverse background allows him to play a key role in each stage of a business's development and help the owners and executives meet their personal goals as well.

He enables start-up ventures to begin life on the right foot by helping them with entity and tax structuring issues, financing and capital funding. As the business grows, Frank helps continue their success through cash flow analysis and budgeting, tax and value enhancement strategies.

Once a business matures, Frank's business succession and merger/acquisition planning expertise comes into play, as well as his deep understanding of personal estate and financial planning. He delivers a significant advantage during this time by knowing that a successful transaction requires both the objective financing and deal structure, as well as the more subjective work of helping the involved parties transition into their new roles.

OUTSIDE OF THE OFFICE

Frank loves exploring and encountering challenging milestones. He enjoys photography and outdoor activities with his family. They can often be found hiking, camping, fishing and canoeing near Starved Rock, where Frank was raised, and throughout the Midwest. Frank and his family also enjoy geocaching around the city and wherever they are visiting.

SERVICES

Tax Services
Wealth Management Services
Accounting Services
Consulting for Businesses
Consulting for Individuals

MEMBERSHIPS AND AFFILIATIONS

- American Institute of Certified Public Accountants
- Chicago Bar Association
- Exit Planning Institute
- Illinois CPA Society
- National Association of Certified Valuators & Analysts

CERTIFICATIONS AND LICENSES

- Certified Exit Planning Advisor
- Certified Valuation Analyst
- Certified Public Accountant
- Illinois Life and Health Insurance License
- Personal Financial Specialist

EDUCATION

- B.S., Accountancy, Northern Illinois University
- J.D., DePaul University College of Law

SEMINARS & EVENTS

- *Retirement and Investment Planning in Today's Legislative Environment,* Chicago, IL, December 11, 2019
- *XPX Chicago – Impact of Tax Reform on Business Owners,* Chicago, IL, February 22, 2018.
- *XPX Chicago – Case Study and Discussion: Accounting and Valuation,* Chicago, IL, April 6, 2017
- *Important Financial Issues as You Age, ORBA, Chicago, IL,* October 27, 2015
- *How Manufacturers Can Drive, Measure and Capture Value,* ORBA, Chicago, IL, January 29, 2015

BLOGS

- *Family Businesses: Choosing the Right Exit Strategy*
- *PPP Application Deadline Extended — $129 Billion Available*
- *Paycheck Protection Program Gets a Refresh*
- *Planning for Required Minimum Distributions from IRAs: Why You Should Consider Making/Taking ROTH IRA Conversions in Low Income Years*
- *Retirement Plan Changes Under the SECURE Act*

NEWSLETTERS

- *Health Care Group Newsletter – Spring 2021*
- *Wealth Management Group Newsletter — Spring 2016*
- *Wealth Management Group Newsletter – Summer 2015*
- *Wealth Management Group Newsletter – Spring 2014*

CLIENT ALERTS

- *Apply for PPP Forgiveness Before Loan Repayment Period Begins*
- *The Biden Administration Proposes Far-Reaching Tax Overhaul*
- *Biden Administration Unveils Tax Blueprint as Part of American Jobs Plan*
- *PPP Application Deadline Extended*
- *Individual Federal and Illinois Income Tax Deadline for 2020 Tax Filings and Payments Pushed Back to May 17, 2021*